

# 51 Crazy Equity Facts!



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Hello Reader,

Stock Markets are a very interesting place – It can make a person go from rags to riches and even from riches to rags.

Not just individuals, but even companies have a lot of interesting as well as shocking stories.

This e-book delves into some of the stories which have been unheard of and are surely expected to make your mouth open wide in awe.

1. Marico is named after its founder, Harsh Mariwala, whose grandfather - Vallabhdas VasANJI - came to be known as Mariwala because of his proficiency in trading pepper, which in Gujarati is known as Mari.
2. BSE was founded as 'The Native Share & Stock Brokers' Association' in 1875. Its famous index is called the Sensex which stands for Sensitivity Index. Bombay Stock Exchange (BSE) is the biggest stock exchange in the world in terms of the number of listed companies on an exchange with over 5,500 listed companies. BSE is also the oldest stock exchange in Asia.
3. Infosys' IPO was undersubscribed but Morgan Stanley bailed the company by picking up 13% of equity at the offer price of Rs 95 per share. Infosys shares opened at Rs 145 a share, almost a 60% premium on the day of listing.
4. Wipro stands for "Western India Palm Refined Oil Limited". It was incorporated on 29 December 1945 in Amalner, Maharashtra by Mohamed Premji and later abbreviated to "Wipro". It was initially set up as a manufacturer of vegetable and refined oils in Amalner, Maharashtra.
5. Amalner's (Maharashtra) residents hold Rs 3000-crore worth shares of Wipro. Shantilal Jain, who worked at the factory in Amalner, bought one share at a face value of Rs 100. The worth of that Rs 100 share, after adjusting for splits and bonuses, is now Rs 5.5 crore. Jain, who is 77, has sold some of it but still holds stock valued at more than Rs 1 crore.
6. Dmart has 1/10th of stores when compared to Future Retail, and yet Dmart earns a higher net profit and almost the same revenue.
7. One of India's finance minister founded TTK Prestige. It was in the year 1928 that T.T. Krishnamachari, the fourth finance minister of India founded TTK Prestige, one of the oldest business houses in the country today.

8. Birla family owns World's second largest mobile company (Voda-Idea), the largest Indian Fashion company, World's largest Aluminium rolling company and operates in over 35 countries.



Birla Haveli in Pilani, Rajasthan – This is where the story began – A journey of Asia's richest business family. The business empire was started by a small cotton trader, Shiv Narayan Birla way back in the 1860s.

Currently, the Birla Company has transformed into multiple companies in over 35 countries and together it has more employees than Apple, Johnson & Johnson and Airbus combined.



Here's what the companies are into!

Novelis	Processes about 20% of US used aluminum cans with the company operating one of the world's largest aluminum can recycling plant
Aleris	Aditya Birla Group has become World's second largest aluminum company
Thai Acrylic Fibre	World's 5th largest acrylic fiber manufacturer
Thai Rayon	Listed company in Thailand
Star cement	owns Dubai based Star cement (cement plants in the UAE, Bahrain, and Bangladesh). Also operates limestone mines
Louis Philippe	Gaining popularity in the Middle East, Nepal, and Sri Lanka
Vodafone Idea	Jointly owns India's largest and World's second largest mobile telecom company
UltraTech Cement	Largest manufacturer of cement in India
Aditya Birla Fashion and Retail	Largest Indian Fashion company that sells 3 garments every second , owns Pantaloons, Allen Solly, Peter England and operates over 4000+ departmental stores & 2500 brand outlets
Hindalco	World's largest Aluminium rolling company
Essel mining	India's largest iron ore mining company
Indo Gulf	India's largest private sector fertilizer company
Hindustan Times	Part of the KK Birla Group
Orient Electric	India's largest ceiling fans and home appliances manufacturing company – part of the CK Birla Group
Century Rayon	One of oldest textile mills in India- part of the BK Birla Group
Hindustan Motors	Once India's largest car manufacturer and used to manufacture one of the highest selling cars called Ambassador – part of the BM Birla Group

9. KPIT was Co-founded in 1990 by Ravi Pandit and Kishor Patil as KPIT Infosystems."KP" stands for Kirtane & Pandit which is a CA firm started by Mr. B.R Pandit. (Father of Mr. Ravi Pandit).

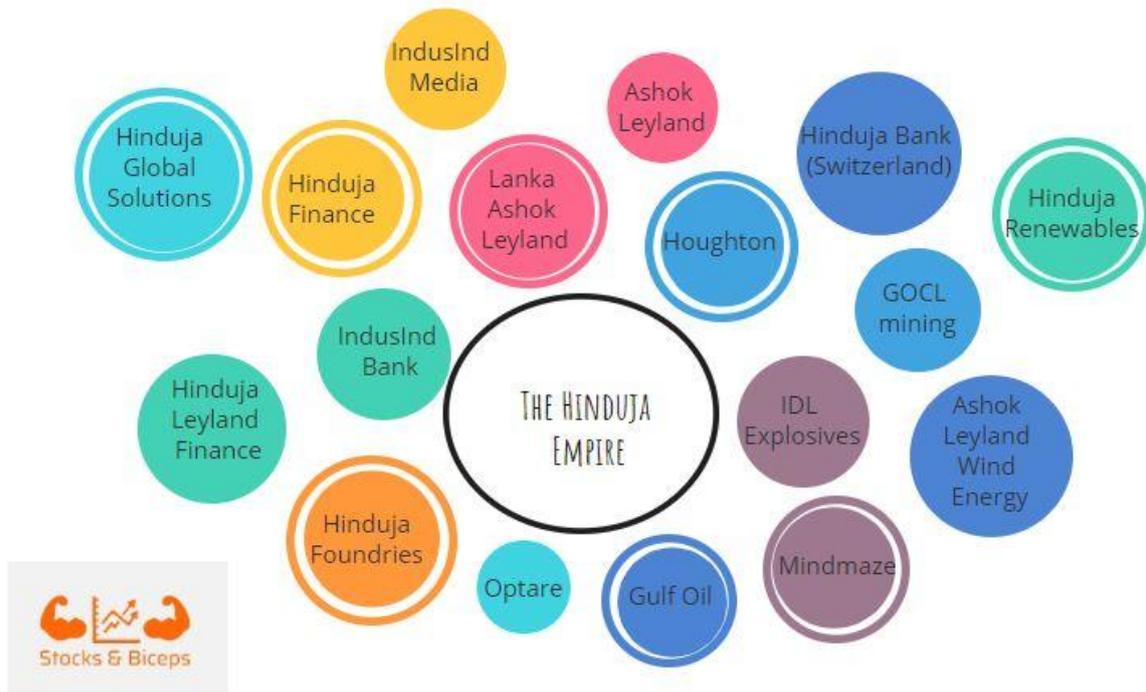
10. Trivia - Did you know Hinduja Group owns the World's largest detonator company (GOCL Corporation)? More in quotation below.



Just near the Buckingham Palace in London, the Hinduja's own a 25 bedroom 500 million USD house. Hinduja Family are now the richest family in the United Kingdom!

Hinduja Business Empire was started way back in 1914 by a small trader from Sindh, Seth Parmanand Hinduja. He started trading goods between India and Iran. And 5 years later he established his first international office in Iran.

Now (100 years later) it has transformed into a multinational conglomerate with a presence in 100+ countries and 125000+ employees.



11. Dabur stands for Doktor Burman (Da+Bur). It is an iconic company in India which is more than 130 years old. In the mid-1880s, an Ayurvedic practitioner Dr. S.K. Burman concocted medicines for diseases like cholera and malaria. He went on to set up Dabur India Ltd in 1884 to mass-produce his Ayurvedic formulations. The current chairman, Dr. Anand Burman, and Vice Chairman Amit Burman are part of the fifth generation of the Burman family.

12. Indigo means India on the go and the reason why all their flight names start with 6E is to rhyme with Sexy.

13. Rs 25000 invested in Motherson Sumi IPO is now worth Rs 4.5 Cr today at CMP of Rs 100. You would be holding more than 3.84 lac shares of the company today if you had just 1000 shares of the company during the year of the IPO in 1993. That's due to the number of splits and bonuses given by the company to shareholders in its 26 years of listing years. Rs 4.5 crore value includes around Rs 40 lakhs plus in dividends alone. If you consider the value at all time high of 270 then those 1000 shares would be worth in excess of Rs 11 crores.
14. When Faith meets the financial world -Tirumala Tirupati Devasthanam (TTD or Tirupati Balaji) opened demat account in 2015 at Stock Holding Corporation of India to keep the donated shares. This is the first globally for shrine management.
15. Nevill Vintcent (a South African Aviator and World War I British Royal Air force veteran) seeded the idea of starting an airline to JRD Tata. The duo started Tata Airlines in 1932. Nevill was to get 1/3rd of profits and all investments were to be done by Tata Sons.
16. The Tata group has 24 listed companies. Do you know them all?

Tata Steel BSL	Tata Investment Corporation	Tata Metaliks
Tata Sponge Iron	Indian Hotels	Tata Communications
Tata Elxsi	Oriental Hotels	NELCO
Tinplate Company	Rallis India	Tata Chemicals
Tata Motors	Benares Hotels	Trent
Tata Steel	Voltas	Tata Coffee
Automobile Goa	Titan	Tata Global
Tata Power	TCS	TRF
Artson Engineering (Traded on BSE, it is a subsidiary of Tata projects Ltd)		

17. India is globally the 2nd largest footwear producer after China. India's footwear production accounts for 9% of the global annual production of 22 billion pairs China produces over 60% of the total. (Source - Khadim Annual Report)

18. Dr. Lal Path Labs was started in 1949, by the late Dr. S. K. Lal. The first laboratory was set up by Dr. S.K Lal in Delhi, India. Dr. Lal was a Junior Doctor in the British Indian Army.
19. Out of the total 1,730 CNG stations in India, GAIL operates 1,114 CNG stations representing 64% share.
20. Larsen & Toubro originated from a company founded in 1936 in Mumbai by two Danish engineers, Henning Holck-Larsen and Søren Kristian Toubro. The company began as a representative of Danish manufacturers of dairy equipment.
21. Bajaj Finance is the top lender in consumer electronics, digital and lifestyle products, helping fund 1 out of every 4 flatscreen TV sets sold in India.
22. Tata Sumo got its unique name from the former MD of Tata Motors, Sumant Moolgaokar. The name Sumo is the result of joining the first syllables of his first and last name. The iconic MPV became one of the best-known vehicles around during its era.
23. Naukri has 6.3 crore resumes in its database as of 2019. 627 million Internet users in India. Labour force participation rate 54% (2018), so 339 million who are internet users and in the labour force. So Naukri has ~19% of the addressable market's resumes.
24. ACC Limited stands for The Associated Cement Companies Limited. It was formed In 1936 when ten cement companies belonging to Tatas, Khataus, Killick Nixon and F.E Dinshaw groups were merged.
25. Cipla was founded by Khwaja Abdul Hamied as 'The Chemical, Industrial & Pharmaceutical Laboratories (C I P L A)' in 1935 in Mumbai.
26. Voltas Limited was incorporated on 6 September 1954 in Mumbai. It was a collaboration between Tata Sons and Volkart Brothers (Vol+Tas). It is an Indian company specializing in air conditioning and cooling technology.

27. A listed dairy company founded by a CM?

Heritage Group - Founded in 1992 by Telugu Desam Party Chief and also the ex-CM of Andhra Pradesh Shri Nara Chandrababu Naidu. Future Retail bought Heritage Foods' retail business in Nov 2016.

28. Reliance retail is unlisted and is a behemoth. Its sales, stores, EBIT, area is more than all retailers combined!

Name	SSSG (Q4)	P/S	P/E	P/BV	RoA	RoE	RoCe	OPM	NPM	D/E	No of Stores	Store Area Total	Employees	MCap (Rs Cr)
Reliance Retail	-	5.82	262	32.95	5.16%	12.71%	25.40%	4.49%	2.42%	1.66x	10415	22 msqf	-	299370
Future Retail	13.6%	1.11	31.01	5.87	6.87%	18.90%	21.58%	4.70%	3.58%	1.75x	1511	16.1 msqf	38626	22582
Avenue Supermarts	17.8% (FY)	4.12	92.57	14.74	12.88%	16.15%	16.43%	4.75%	4.51%	0.25x	176	5.9 msqf	4548	82379
Trent	9%	4.96	134.25	7.93	3.71%	5.77%	10.92%	8.24%	3.61%	0.56x	195	-	5853	13038
V-Mart	4.0%	3.08	72.27	10.81	9.75%	15.06%	26.46%	7.76%	4.30%	0.54x	214	1.79 msqf	5868	4423
V2 Retail Limited	4.6%	1.05	38.32	2.66	4.41%	6.94%	5.06%	2.10%	2.74%	0.57x	77	0.91 msqf	2397	786

Rs cr	Future retail	Avenue Super	Trent	V-mart	V2 retail	Reliance retail
<b>total sales</b>	20332.58	20004.52	2630.24	1433.75	748.4194	51456.17
<b>ebit</b>	955.56	949.67	216.78	111.22	15.7102	2308.9
<b>net profit</b>	727.19	902.46	94.84	61.63	20.49	1243.14
<b>eps</b>	14.47	14.26	2.92	33.9	6.02	2.29
<b>total assets</b>	10586.8	7005.72	2558.75	631.84	464.28	24084.41
<b>total equity</b>	3846.65	5587.45	1643.61	409.27	295.36	9067
<b>capital employed</b>	4428.06	5778.8	1984.73	420.39	310.69	9087.92
<b>debt to equity</b>	1.752212965	0.25383135	0.55678659	0.5438219	0.571912243	1.66
<b>roa</b>	0.068688367	0.12881759	0.03706497	0.0975405	0.044132851	0.051615962
<b>RoE</b>	18.90%	16.15%	5.77%	15.06%	6.94%	0.137105989
<b>RoCE</b>	21.58%	16.43%	10.92%	26.46%	5.06%	0.254062536
<b>P/E</b>	31.01	92.57	134.25	72.27	38.32	262
<b>P/S</b>	1.11	4.12	4.96	3.08	1.05	5.82
<b>OPM</b>	4.70%	4.75%	8.24%	7.76%	2.10%	4.49%
<b>NPM</b>	3.58%	4.51%	3.61%	4.30%	2.74%	2.42%
<b>shares</b>	50.32200557	62.4083333	33.2602041	1.8053061	3.407022107	498.95
<b>cmp</b>	448.75	1320	392	2450	230.7	600
<b>mkt cap</b>	22582	82379	13038	4423	786	299370
<b>book value</b>	76.44071329	89.5305114	49.4167142	226.70393	86.69154198	18.21
<b>pbv</b>	5.870562697	14.7435771	7.93253874	10.807047	2.661159263	32.95

29. When we hear Reliance Industries, we think of oil, telecom or retail but do we think of Mangoes? But RIL is also one of the top exporters and growers of mangoes! Here's the story!



Let's quickly go back to 1997. One of the biggest weaknesses of Reliance at that time was the huge amount of pollution it was causing. So after seeing this as a threat from the Pollution Control Boards, Reliance began to convert the wastelands of Jamnagar into a mango orchard near the refineries as way to control pollution.

Reliance Industries, Essar Group and Sanghi Industries which are better known for their largest single-location refineries and cement plant are also amongst the country's leading mango producers. Reliance Industries grows 127 varieties of mango in a 600-acre green belt at its Jamnagar Refinery complex and looks to beat Israel and Brazil in productivity.

These countries produced 8-10 tonnes of mango per acre against India's average of 3-4 tonnes. Reliance has named the mango orchard Dhirubhai Ambani Lakhibag Amrayee after a mango grove Mughal Emperor Akbar created in the 16<sup>th</sup> century. Akbar had planted 1 lakh mango trees in the estate he called Lakhibag in Darbhanga in Bihar, the Ambani Lakhibag has more than 1.38 lakh trees. Reliance encourages farmers to visit its orchards and learn from its innovative practices. It also distributes 1 lakh free saplings to farmers every year, says Nathwani, who was a close confidant of Dhirubhai Ambani. (Book Source – Business Maharajas by Gita Piramal)

30. No Indian Institution was affected as badly as ICICI bank by the global financial crisis. So deep were the concerns over ICICI bank at that time that Infosys, whose founder NR Narayana Murthy was once on the ICICI bank board, withdrew Rs 1000 Cr of its fixed deposits with the bank and moved them to the State Bank of India. The main trigger for this panic was that ICICI Bank's global ambition had resulted in the private lender being the only institution to be directly hit by the Lehman collapse because of its UK arm's \$80 million USD exposure to the failed investment bank.

31. The Origins of Godrej Industries. How one newspaper Ad created one of the most known consumer companies in India and created the iconic almirah and locker.



Godrej Industries was started by Ardeshir Godrej. He was an unsuccessful lawyer, and later he started manufacturing surgical equipment but failed again. He worked as an assistant as well in Pharmacy store but left that too. One day he read a newspaper article by the Police Commissioner of Mumbai who called for better security of Homes & Offices due to the rise of burglary incidents. After reading that, he decided to try to make the best lock. He learned all about locks, took a loan in 1897 and in a tiny shed in Central Mumbai, the 29-year-old started manufacturing anchor brand locks.

Currently, the company has 3000+ acres in Mumbai!

32. Spicejet was incorporated as Modi Luft in March 1984 when the company was established by Indian industrialist S. K. Modi along with Lufthansa (and hence the name Modi Luft) to provide private air taxi services. Its ticker symbol is still 'MODILUFT' on the BSE.
33. Titan Company Limited (Titan), was a joint venture between the Tata Group and the Tamil Nadu Industrial Development Corporation (TIDCO), commenced its operations in 1984 under the name Titan Watches Limited. Titan is the fifth largest integrated own brand watch manufacturer in the world.
34. Bajaj Auto's famous selling scooter 'Chetak' is named after the legendary horse of Indian Warrior Rana Pratap Singh
35. Dhirubhai Ambani ji is known to have actually ignited the equity investing flame in India. Here's a snippet from a book which confirms the statement. Fun activity - see the public

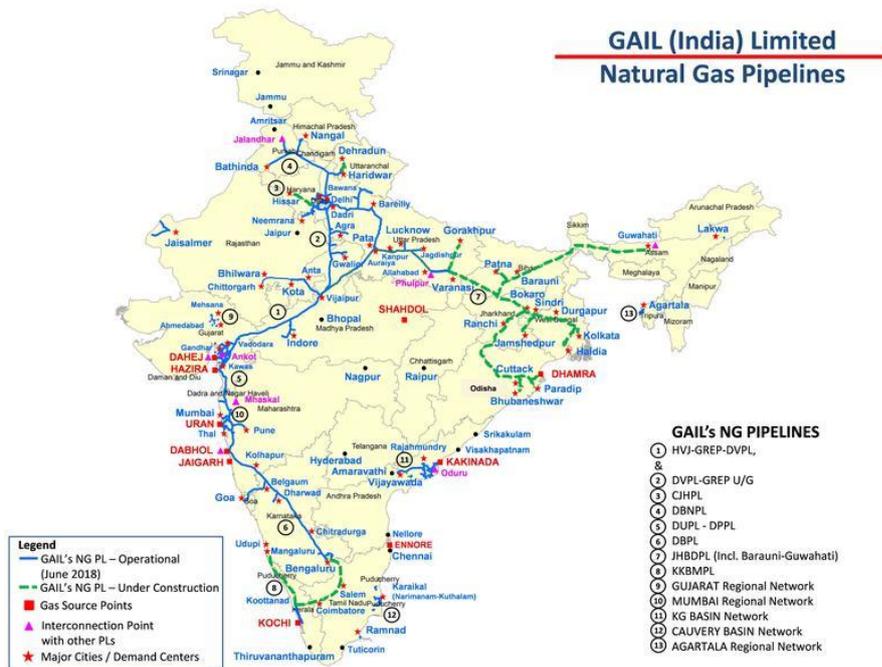
individual shareholder numbers of RIL currently and compare it with number of brokerage accounts.



Dhirubhai single-handedly energized the Indian Capital Market. Before the huge Reliance Petrochemicals issue, rough rule of thumb calculations suggested there were 30 lakh shareholders in the country. In 1988, the government reckoned there were 100 lakh shareholders. To arrive at this key statistic, it did not use sophisticated tools of calculation or market research but simply multiplied the number of Reliance debentures by three. Mr Ambani was more thorough, he painstakingly garnered information on present and potential investors, and the quality of his data surpassed that of the biggest and best merchant banks.

36. Did you know - Reliance petrochemicals IPO attracted second largest shareholder number of 1.6 million in the world (Arnd 1995). 1st position was held by British gas with 3.1 million. This is just one of the many amazing facts on this oil to Telecom behemoth.
37. When a World Bank team visited 24 leading textile Mills in India in 1975, they said only one factory stood out as excellent w.r.t developing country standards. That factory was of Reliance. The rest they described as slums. Book source- Business Maharajas by Gita Piramal.
38. The supercomputer used in BSE is Tandem Himalaya.
39. Did you know KEC was Asia's first power transmission company? Ramjibhai Kamani founded Kamani Engineering Corporation (KEC) in 1945 which became the 1st electric power transmission company in Asia and a pioneer in power transmission & railway electrification. Currently, it is India's second largest manufacturer of electric power transmission towers and one of the largest Power Transmission Engineering, Procurement & Construction (EPC) companies in the world.

40. IIFL was founded as Probity Research and Services Private Limited which provided research on the Indian economy, businesses, and corporates. The name was later changed to India Infoline Limited. IIFL was founded on Oct 17, 1995 by Nirmal Jain , a 1986 graduate from University of Mumbai and an alumnus of Indian Institute of Management, Ahmedabad. Mr Jain was previously employed with Hindustan Lever Limited.
41. Force Motors' original name was Bajaj Tempo. It is fully vertically integrated, making its own engines, chassis, gearboxes, axles, bodies, etc. for its entire product range. It is an Indian automotive manufacturer, the flagship company of the Dr. Abhay Firodia Group. From 1958 until 2005 the company was known as Bajaj Tempo Motors because it originated as a joint venture between Bachraj Trading Ltd. and Germany's Tempo. It is India's largest van maker.
42. Varroc Engineering does 100% lighting for the Tesla Model S and the Model X. The company's other prominent buyers include Skoda Auto, Mahindra & Mahindra, Bentley Motors, Bajaj Auto and KTM.
43. The company today known as BPCL started off as Rangoon oil company and thereafter Burmah Oil, an oil exploration company set up to explore the new discoveries off Assam and Burma during the British colonial rule of India.
44. GAIL presently owns and operates more than 11500 km of natural gas pipeline and about 2300 Km LPG pipeline across India (Making it the World's largest pipeline infrastructure setup).



If that's not enough, it plans to take this to 16000 km by 2020!

Closest competitors - West-East Gas Pipeline: 8,707km (China)

GASUN, Brazil: 4,989km (Brazil)

Yamal-Europe Pipeline: 4,196km (Western Siberia in Russia to Austria)

45. M&M was co-founded with Pakistan's 1st finance minister!

Mahindra & Mahindra (M&M) was set up as a steel trading company in 1945 in Ludhiana as Mahindra & Mohammed by brothers Kailash C Mahindra and Jagdish Chandra Mahindra along with Malik Ghulam Mohammed. Anand Mahindra, the present Chairman of Mahindra Group is the grand-son of Jagdish Chandra Mahindra. After India gained independence and Pakistan was formed, Mohammed emigrated to Pakistan where he became that country's first finance minister. The company changed its name to M&M

46. Edelweiss - Edelweiss was named after the Alpine flower that grows in harsh terrain. Mr. Rashesh Shah quit his job with ICICI in May 1995. He had savings of Rs 30 lakh and by mortgaging his house he put in another 20 lakh. The rest came from Mr. Venkat and

other investors. Mr. Rashesh Shah promised his parents that the company would never lose money. He says "We haven't lost money in any of the last 22 years".

47. Sensex quadrupled from 1000 to 4000 in just 2 years! Sensex was published in the year 1986. It closed at 1001 points in the year 1990 and in the year 1992 it crossed 4000 points at 4019 points. The year 1992 saw a downturn on account of the Harshad Mehta Scam.

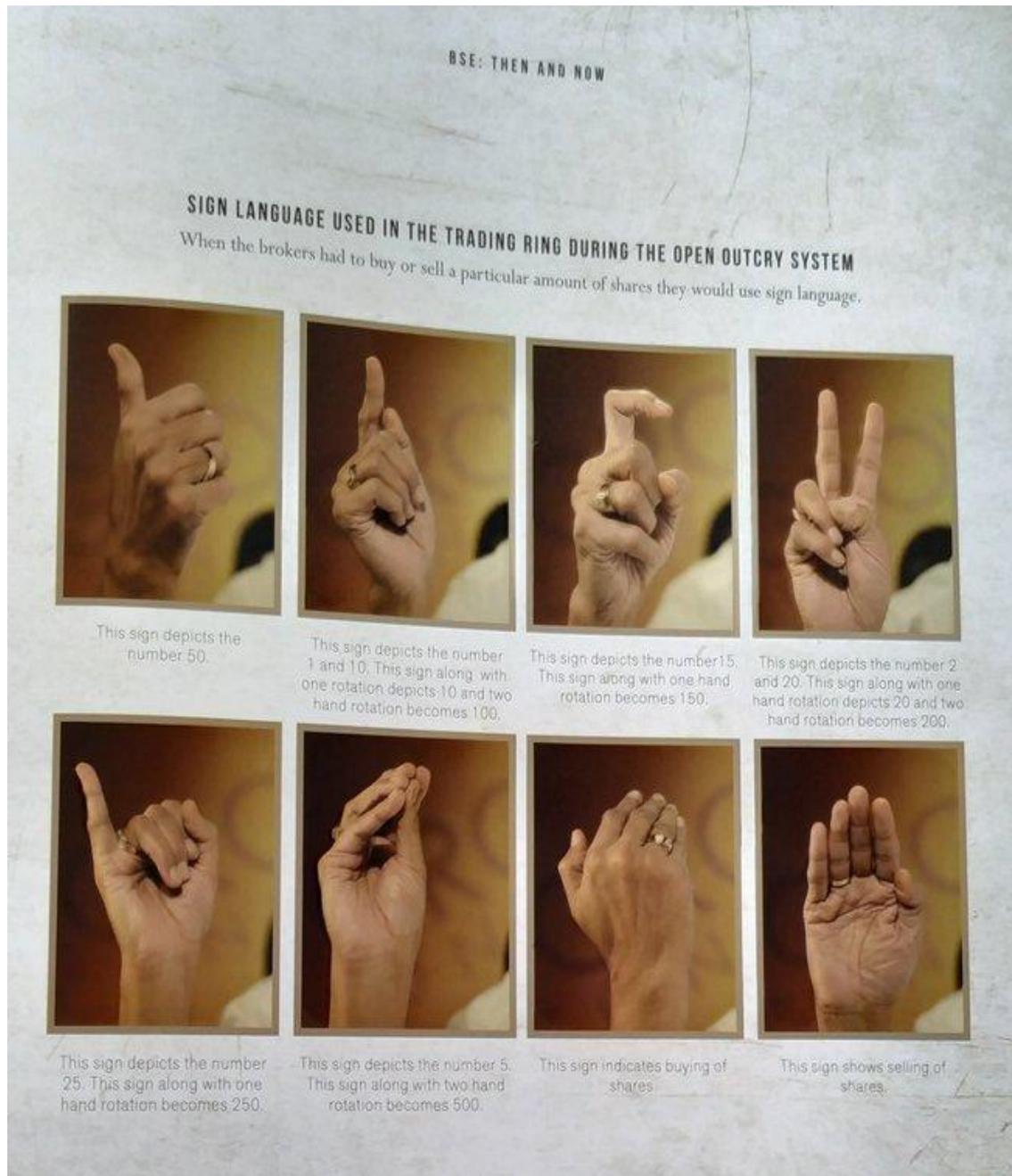
48. India's oldest Share Mania witnessed in 1861-64 and its effects. Taken from the BSE book - The temple of wealth creation, A 143 year journey.



## First Mania of Indian Stock Market

	1861	1864
Companies	Prices (Rs)	Prices (Rs)
Back Bay Reclamation	5000	50000
The Port Canning share	1000	11000
Colaba Land Company	10000	120000
Elphinstone Press Company	46000	135000

49. So we all know that stock exchanges earlier had open outcry system meaning they shouted or used gestures for buying/selling. This is how it was done –



50. TTK, CIPLA, CEAT, RPG are some famous companies in the stock market. But did you know they all have a full form?

CIPLA – The Chemical, Industrial & Pharmaceutical Laboratories.

JK tyres – Juggilal Kamlapatji

Ranbaxy – Randhirsinh Gurubax

Infosys – Information System.

KEI industries – Krishna Electrics Industries.

MASTEK – Management and Software Technologies.

MOIL – Manganese Ore India Limited.

NLC - Neyveli Lignite Corporation Limited

NIIT - National Institute of Information technology

KRBL - Khushi Ram Behari Lal

PAYTm - Pay thru Mobile

SYSKA - Shree Yogi Sant Kripa Anant ( spiritual guru of the founding family)

PCJ - Padam Chand Gupta

PVR - Priya Village Roadshow

ABP - Anandabazar Patrika

RPG - Rama Prasad Goenka

TVS – Thirukku Vengaram Sundram

MDH - Mahashian Di Hatti

OYO - On your own rooms

TTK - T T Krishnamachari

DCB Bank - Development Credit Bank

NESCO - New Standard Engineering Company

CESC - Calcutta Electric Supply Commission

ACC - Associated Cement Company

CEAT - Cavi Elettrici e Affini Torino

ABB - Asea Brown Boveri

INDIGO – India on the GO

MRF - Madras Rubber Factory

WIPRO - Western India Products Limited

Dabur - Daktar Burman

Dena Bank - Devkaran Nanjee

DS Group (Famous pulse candy maker) - Dharampal Satyapal Group

Exide - Excellent Oxide

GMR - Grandhi Mallikarjuna Rao

HIL - Hyderabad Industries Limited

HSIL - Hindustan Sanitaryware & Industries Limited

ICICI - Industrial Credit and Investment Corporation of India

AMUL - Anand Milk Union Limited

EIH - East India Hotels

CRISIL -Credit Rating Information Services of India Limited

ICRA - Investment Information and Credit Rating Agency of India Limited

SENSEX – Sensitivity Index

SRF - Shriram fabrics

DCM Shriram - Delhi Cloth Mills.

DLF - Delhi Leasing and Finance.

NDTV - New Delhi Television

BPL - British Physical Laboratory



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